

# Pig Marketing Summary

w/c 31.03.24



European Prices (p/kg.dwt)	31/03/2024	Movement on week
European Av	181.37	-0.60
Belgium	175.47	-0.58
Denmark	141.01	-0.47
France	208.39	-0.61
Germany	188.12	-0.63
Ireland	186.41	-0.62
Holland	170.25	-0.57
Spain	199.92	-0.67

## Weaner Pig Marketing Summary

Weaner and store markets – In addition to regular contract transactions, currently we're being offered a few more 8kg weaners, which are looking to find homes! Prices generally continue to remain consistent, it's worth giving TVC a call if you have some space and would like to discuss purchasing weaners.

Spot Weaner Prices (£/pig ex. farm)	w/c 24.03.24	Previous week
7kg Pig	£53.00- £55.00	£53.00- £55.00

Trade seems to have paused regarding price movements, other than the slight 0.30p rise in the SPP to 211.61p/kg, a stark difference to the new season lamb prices, which some processors have reported paying over the Easter period, north of £10 per kg!

Sows remained at stand on for another week as Germany's price remained unchanged, which has been reported to be the case across most of Europe with fat pig prices too. However, demand for product here remains brisk as most buyers have wanted usual numbers across all sites, even with the two short Easter weeks. Traditionally this would have resulted in buyers wanting two weeks at 80% of committed numbers, which further compounds the fact that demand is positive. So, April looks set to be tighter regarding pig numbers and you would expect as the clocks spring forward, opening up those much-needed longer days, with hopefully more sun than rain! In turn this should influence greater upward demand, leading undoubtedly towards a further period of positivity and predictably some challenging pressures across the industry!

	This week	Change on week	Last week	Last year
GB SPP	211.61	0.30	211.31	213.94
SPP Sample	59,189	1,512	57,677	58,838
Tribune Spot Bacon	214.98	0	214.98	218.83
GB SPP Weight	91	-0.15	91.15	89.44
GB SPP Probe	11.7	0.10	11.6	11.2
Euro / £ (p)	85.51	-0.28	85.79	87.92
Cull Sows	115-128	n/c	115-128	119-126

Week Ending - 23.03.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	144,700	3,700	-10,800